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Texas State Securities Board

208 E.10th Street. 5th Floor Austin, Texas 78701-2407 www.ssb.state.tx.us

SOAH DOCKET NO. 312-07-0029 SSB DOCKET NO. 06-IC06

IN THE MATTER OF THE INVESTMENT ADVISER REPRESENTATIVE REGISTRATION OF IRA KLEIN

TO: Ira Klein (CRD No. 4958710) I-Klein Investments, LLC 10565 Katy Freeway, Suite 305 Houston, TX 77024

> Ira Klein 11101 S. Country Squire Houston, TX 77024

Order No. IC06-REV/FIN-44

DEFAULT ORDER

Be it remembered that this is your OFFICIAL NOTICE of the issuance by the Securities Commissioner of the State of Texas ("Securities Commissioner") of a DEFAULT ORDER pursuant to Sections 14 and 23-1 of The Securities Act, TEX. REV. CIV. STAT. ANN. art. 581-1 et seq. (Vernon 1964 & Supp. 2006) ("Texas Securities Act") and § 105.8(a)(2) of the Rules and Regulations of the Texas State Securities Board, 7 Tex. Admin. Code Chapter 101 et seq. (Supp. 2006) ("Board Rules").

The staff of the Inspections and Compliance Division of the Texas State Securities Board (the "Staff") has presented evidence sufficient for the Securities Commissioner to find that:

FINDINGS OF FACT

On or about September 7, 2006, a Notice of Hearing, SOAH DOCKET NO. 312-07-0029, SSB DOCKET NO. 06-IC06 (the "Notice") was mailed by certified mail to Ira Klien ("Respondent") at the Respondent's last known residential address as filed with the Securities Commissioner, and the Respondent's last known business address as filed with the Securities Commissioner.